

Special Announcement

For 52 years, Cedars-Sinai Federal Credit Union (Cedars-Sinai FCU) has remained steadfast in its mission to provide you with excellent member service while bringing you and your family the highest possible value for your membership. Our commitment to this mission remains unwavering. That's why we're pleased to share exciting news that the Board of Directors of Cedars-Sinai FCU has voted to pursue a merger opportunity with Credit Union of Southern California (CU SoCal).

Together, Cedars-Sinai FCU and CU SoCal would provide you with the exceptional personal service you've come to expect, add even greater conveniences, and offer a more comprehensive portfolio of financial products to better serve you today and in the future.

This is a very important milestone in our credit union's history and we are extremely pleased about the many benefits our united organization would bring you.

Key Benefits

- *Greater Convenience.*
In addition to our Los Angeles location, you would immediately gain CU SoCal branches in Alhambra, Anaheim, Brea, City of Industry, Costa Mesa, Covina, El Monte, Fullerton, Garden Grove, La Habra, Ontario, Orange, Pico Rivera, Pomona, and Whittier. You will also have access to America's largest fee-free ATM network with nearly 30,000 CO-OP Financial Services surcharge-free ATMs, more than 5,000 shared branches, and 2,000 self-service locations in all 50 states, Puerto Rico, Guam, and military bases around the globe.
- *Broader portfolio of products and services.*
We are excited that our partnership would provide you with additional products and services to deliver higher-value solutions. Our expanded line of services would include checking accounts, debit cards, credit cards, ApplePay®, and a wide variety of mortgage loan products including Jumbo Mortgage Loan financing and 2nd Chance Mortgage Loans. You will also have credit-builder auto loans, investment services, and commercial lending to better meet your growing and diverse financial needs. Not to mention, robust online platforms including mobile banking, mobile bill pay, and mobile check deposit.

Our Legacy

Unlike bank mergers designed to make money for stockholders, this exciting opportunity will enhance the value of your credit union membership. By partnering with CU SoCal now, we will preserve our service legacy while adding convenience and a

comprehensive portfolio of financial products and services to best serve you today and well into the future. Plus, all of Cedars-Sinai FCU staff would be employed by the new credit union; therefore, you will continue to see the same friendly faces in our branch that you do today.

Our Promise

We know that it is your continued support and loyalty that determines our success as your financial services provider. We assure you that you have been and *would remain* our primary focus. Our plan in strategically integrating our two healthy credit unions is to deliver you higher-value solutions as well as enhance technologies and operating efficiencies for long-term success. If approved, the teams will work diligently to help ensure a smooth transition of your accounts and maintain the highest level of service.

What's Next?

We have received regulatory approval of our merger proposal and now are asking our Cedars-Sinai FCU membership to vote on our proposed partnership. Ballots were mailed to our members on February 11 and our vote will take place on March 8. We respectfully ask for your time to cast your vote on this important plan. If you did not receive your ballot, please feel free to stop by the branch to pick one up.

If you have any questions about what this proposed merger means for you, please call us at (310) 423-5549. We welcome your questions, comments, and feedback.

Thank you for your loyalty and continued support.

Dean Varga
Board Chairperson