



SKIP A LOAN PAYMENT AGREEMENT

(Skip a Payment is available to members with a loan older than 6 months and who have not exceeded the maximum of 4 skip payments for the life of the loan. To process this “Skip A Payment” request, the credit union must receive this agreement with all borrower(s) signature(s) AT LEAST 5 BUSINESS DAYS before the payment due date and a \$25.00 fee per skipped loan.)

I/We, _____ (Print Name) would like to have Cedars-Sinai Federal Credit Union skip my payment for the month of August 2018 on the following Loan(s):

_____ **Unsecured Loan** _____ **Special Unsecured** _____ **Car Loan**

I am aware there is a **\$25.00 Skip Payment fee (PER LOAN)**, and that my loan repayment term will be extended an additional month for each skip payment. I/We also understand that interest will continue to accrue on the outstanding balances and may result in higher total finance charges on my loan(s). I/We understand that skipping payments will extend the term of the loan(s). All borrowers on loan must sign agreement.

I/We understand that my/our savings account will be debited \$25.00 per skipped loan

SIGNATURE: _____ **DATE:** _____
(Primary Borrower)

JOINT BORROWER: _____ **DATE:** _____

CREDIT UNION STAFF USE ONLY	
ACCOUNT NUMBER: _____	
STAFF SIGNATURE: _____	DATE: _____